

## François David, new Chairman of INBONIS

- The arrival of François David to the fintech specialized in SME credit evaluation endorses its analysis model and will support its international expansion
- The new Chairman of INBONIS is also Honorary President of Coface and Grand Officer of the Legion of Honor, the highest distinction of the French Republic

**Madrid, July 12, 2018**– François David is the new Chairman of INBONIS. The appointment of the prestigious former French official, Grand Official of the Legion of Honor of the French Republic and Honorary President of Coface, is an endorsement of INBONIS' SME credit assessment model and represents a boost to its international expansion.

As the Chairman of INBONIS, François David will provide the company with strategic vision and extensive experience in consolidating the trade credit insurance. "At Inbonis, we are delivering robust and low-cost credit assessment methodologies for the SME segment, which will benefit both SMEs, their financiers and their commercial insurers," says François David.

François David was for 18 years President and CEO of Coface, French Export Credit Agency, and has been publicly in favor of using big data and new technologies to support the growth and internationalization of smaller companies, a key issue for the French economy. "We must take advantage of the opportunities offered by the information society to improve the credit analysis of SMEs and thus contribute to their growth," says François David.

Founded in Madrid in 2015 with the support of French entrepreneur Charles Beigbeder, INBONIS has developed its Refocal® technology combining an agile assessment methodology with a risk engine based on complex algorithms and models, which allow a robust and low-cost analysis of SME credit risk.

"It is a great honor for us to have François David on the Board of Directors of INBONIS. It means having a real authority with us: François knew how to turn Coface into a world leader and transform a sector with a strong impact on international trade. His appointment is, without doubt, a giant step in our expansion as a company," said Alberto Sánchez Navalpotro, CEO of the company.

INBONIS currently works with leading financial institutions in several countries in Europe and Latin America. It aspires to become a pillar of the infrastructure of the financial sector, offering SME credit evaluations to improve SME access to finance.

## **Biography**

French national, Mr David's career has always focused on international trade and finance. It started in the Ministry of Finance at the department of Trade where he ended as under-secretary in 1989. He then went to Aerospatiale where he was in charge of sales of civilian and military equipments. In 1994, he joined as CEO, Coface, the leading export credit guarantee company in the world and was regularly reconfirmed by the Board until 2013. During that period, Coface, who originally was only in France and specialized exclusively in export credit, developed itself in 67 countries and other disciplines such as information, debt recovery and factoring. Before leaving the company, he tried to obtain an agreement from Brussels to create a rating agency. Today, Mr David is honorary president of Coface and senior advisor of the American investment bank, Moelis & Company. François David is graduated from l'Ecole Nationale d'Administration.

**For more information:** [www.inbonis.com](http://www.inbonis.com)