



## LIST OF ANCILLARY SERVICES

May 2019

The present policy is disclosed in accordance with Point 1 of Section E of Annex 1 of Regulation (EC) 1060/2009 of the European Parliament and of the Council of 16 September 2009 on Credit Rating Agencies (the "CRA Regulation") with a view of providing an inventory of Inbonis ancillary activities.

The present document is an abstract of the relevant provisions in Inbonis policies and procedures relating to the ancillary services. It should be read together with Inbonis Conflict of Interest policy available on Inbonis Website.

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## 1) Ancillary Services

- Inbonis conducts data analysis activities, which include market forecasts, estimates of economic development, pricing analysis and other general data analysis, and related distribution services. Specifically, Inbonis can offer ancillary services such as pricing analysis of portfolio of debt securities or forecast of sector default.

## 2) Other permitted technology-related activities

- Inbonis develops technology tools focusing on SME assessment developed for/ licensed to financial institutions, alternative lenders, corporates and other organisations. Such software may include data aggregation technologies, advanced models (machine learning, econometrics, benchmarking, ...) and applications with front-end interfaces.

## 3) Prohibited Services

- Inbonis does not provide consultancy or advisory services to any rated entity or related third party regarding the corporate or legal structure, assets, liabilities or activities of that rated entity or related third party.
- Inbonis does not issue credit ratings on entities to which ancillary services have been provided neither provides ancillary services to rated entity.