
INBONIS Rating appoints Hugo Bänziger as Chairman of the Board of Directors to lead a new phase of European expansion

Paris and Madrid, March 21, 2024 – INBONIS Rating, pioneer credit rating agency specialized in European SMEs and midcaps, is proud to announce the appointment of Hugo Bänziger as new Chairman of the Board of Directors, marking the beginning of a new phase of European expansion. With an outstanding international career and a continuous commitment to the development of financial regulation, Hugo Bänziger will bring to INBONIS Rating a unique expertise and strategic vision to accelerate its deployment beyond the Spanish and French markets where the agency currently operates.

After initiating his career at the Swiss Federal Banking Commission, Hugo Bänziger held senior management positions at Credit Suisse and Deutsche Bank, where he was a member of the Board of Directors. Hugo Bänziger has demonstrated an exceptional ability to navigate the complex global financial environment. As a Professor of Finance at the University of Chicago Booth and a Partner at Lombard Odier & Cie, he has also shown a strong commitment to financial education and innovation.

With a degree in Modern History and Constitutional Law from the University of Berne and a PhD on the development of financial regulation in Switzerland, Hugo Bänziger brings to INBONIS Rating a deep understanding of historical and regulatory dynamics of the financial sector. His appointment comes at a crucial time for INBONIS Rating which continues to expand its influence and recognition within the European Union, offering accurate and reliable credit ratings to SMEs and mid-caps. His previous experience as a member of several boards of directors and international organizations such as the International Committee of the Red Cross and the John D.V. Salvador Foundation is a testimony of his commitment to social responsibility and sustainable development.

Alberto Sanchez-Navalpotro, co-founder and CEO of INBONIS Rating, states: *"Hugo's arrival as chairman of INBONIS Rating marks a significant milestone for us, a real change of era: after creating a solid, credible, and recognized offering, we are moving to a more offensive and internationally oriented deployment phase. Our ambition to strengthen the role of credit ratings as tools of trust and transparency for European SMEs and mid-sized companies remains intact. Hugo's strategic vision and international experience will be essential in guiding INBONIS towards new heights, well beyond our domestic markets."*

Hugo Bänziger concludes: *"I am delighted to contribute to the further development of European capital markets. INBONIS Rating will make a crucial difference for our SMEs by enabling them to access innovative forms of financing."*

ABOUT INBONIS RATING

With offices in Madrid and Paris, INBONIS is the first European credit rating agency specialized in SMEs and midcaps, registered with the European Securities and Markets Authority (ESMA). In the European Union, only rating agencies certified by ESMA can issue credit ratings. This accreditation allows INBONIS Rating to issue credit ratings for SMEs and midcaps in all sectors of activity, except financial and insurance entities, throughout the territory of the European Union.